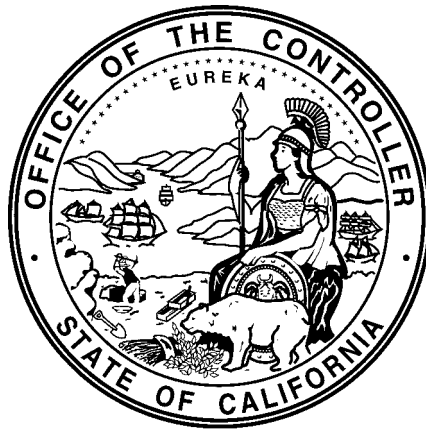


# **STATEMENT of GENERAL FUND CASH RECEIPTS and DISBURSEMENTS**

**July 2003**



**STEVE WESTLY**  
California State Controller



**STEVE WESTLY**  
*California State Controller*

August 8, 2003

Users of the Statement of General Fund Cash Receipts and Disbursements

Attached is the Statement of General Fund Cash Receipts and Disbursements for the period July 1, 2003 through July 31, 2003. This statement reflects the State of California's General Fund cash position and compares actual receipts and disbursements for the 2003-04 fiscal year to cash flow estimates prepared by the Department of Finance for the 2003-04 May Revision. The statement is prepared in compliance with Government Code section 12461.1, using records compiled by the State Controller.

These statements are also available on the Internet at the State Controller's Web site at <http://www.sco.ca.gov/ard/state/index.shtml> under the category Monthly Statement of General Fund Cash Receipts and Disbursements.

Any questions concerning this report may be directed to Walter Barnes, Chief Deputy Controller, Finance at (916) 445-3028.

Sincerely,

A handwritten signature in black ink that reads "Steve Westly". The signature is written in a cursive, flowing style.

STEVE WESTLY  
State Controller

**STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS**  
**A Comparison of Actual to 2003-04 May Revision Estimates**  
**(Amounts in thousands)**

	July 1 through July 31				
	2003				2002
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount	%	
GENERAL FUND BEGINNING CASH BALANCE	\$ 438,110	\$ -	\$ 438,110	-	\$ -
Add Receipts:					
Revenues	3,711,159	3,428,000	283,159	8.3	3,309,861
Nonrevenues	19,926	15,774	4,152	26.3	18,735
Total Receipts	3,731,085	3,443,774	287,311	8.3	3,328,596
Less Disbursements:					
State Operations	1,643,631	1,558,665	84,966	5.5	1,488,171
Local Assistance	6,468,515	7,171,031	(702,516)	(9.8)	5,519,905
Capital Outlay	2,671	1,288	1,383	107.4	18,510
Nongovernmental	2,603	66,737	(64,134)	(96.1)	47,163
Total Disbursements	8,117,420	8,797,721	(680,301)	(7.7)	7,073,749
Receipts Over / (Under) Disbursements	(4,386,335)	(5,353,947)	967,612	-	(3,745,153)
Net Increase / (Decrease) in Temporary Loans	3,948,225	5,353,947	(1,405,722)	(26.3)	3,745,153
GENERAL FUND ENDING CASH BALANCE	-	-	-	-	-
Special Fund for Economic Uncertainties	-	-	-	-	-
TOTAL CASH	\$ -	\$ -	\$ -	-	\$ -
BORROWABLE RESOURCES					
Available Borrowable Resources	\$ 21,614,038	\$ 20,712,482	\$ 901,556	4.4	\$ 20,151,121
Outstanding Loans (b)	14,913,225	17,606,742	(2,693,517)	(15.3)	14,193,133
Unused Borrowable Resources	\$ 6,700,813	\$ 3,105,740	\$ 3,595,073	115.8	\$ 5,957,988

General Note:

This report is based upon funded cash. Funded cash is cash reported to and recorded in the records of the State Controller's Office. Amounts reported as funded cash may differ from amounts in other reports to the extent there are timing differences in the recording of in-transit items.

Footnotes:

- (a) A Statement of Estimated Cash Flow for the 2003-04 fiscal year prepared by the Department of Finance for the May Revision to the 2003-04 Governor's Budget. Any projections or estimates are set forth as such and not as representations of fact.
- (b) Cumulative loan balance of \$14.9 billion is comprised of \$3.9 billion in internal borrowing and \$11.0 billion in external borrowing.
- (c) Negative balances are the result of repayments received that are greater than disbursements made.

**SCHEDULE OF CASH RECEIPTS**

(Amounts in thousands)

	Month of July		July 1 through July 31				
			2003				2002
	2003	2002	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
REVENUES							
Alcoholic Beverage Excise Tax	\$ 32,070	\$ 27,580	\$ 32,070	\$ 27,000	\$ 5,070	18.8	\$ 27,580
Corporation Tax	252,030	179,668	252,030	244,000	8,030	3.3	179,668
Cigarette Tax	10,452	17,399	10,452	10,000	452	4.5	17,399
Estate, Inheritance, and Gift Tax	59,763	97,245	59,763	71,000	(11,237)	(15.8)	97,245
Insurance Companies Tax	18,219	14,229	18,219	12,000	6,219	51.8	14,229
Personal Income Tax	2,325,968	2,042,085	2,325,968	2,183,000	142,968	6.5	2,042,085
Retail Sales and Use Taxes	898,649	894,217	898,649	755,000	143,649	19.0	894,217
Pooled Money Investment Interest	11,137	17,280	11,137	13,000	(1,863)	(14.3)	17,280
Not Otherwise Classified	102,871	20,158	102,871	113,000	(10,129)	(9.0)	20,158
Total Revenues	3,711,159	3,309,861	3,711,159	3,428,000	283,159	8.3	3,309,861
NONREVENUES							
Transfers from Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfers from Other Funds	5,739	6,266	5,739	4,886	853	17.5	6,266
Transfer from Electric Power Fund	-	-	-	-	-	-	-
Miscellaneous	14,187	12,469	14,187	10,888	3,299	30.3	12,469
Total Nonrevenues	19,926	18,735	19,926	15,774	4,152	26.3	18,735
Total Receipts	\$ 3,731,085	\$ 3,328,596	\$ 3,731,085	\$ 3,443,774	\$ 287,311	8.3	\$ 3,328,596

See notes on page 1.

**SCHEDULE OF CASH DISBURSEMENTS**

(Amounts in thousands)

	Month of July		July 1 through July 31					2002
			2003					
	2003	2002	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual	
					Amount	%		
STATE OPERATIONS (c)								
Legislative/Judicial/Executive	\$ 112,656	\$ 109,112	\$ 112,656	\$ 91,531	\$ 21,125	23.1	\$ 109,112	
State and Consumer Services	33,066	32,647	33,066	33,634	(568)	(1.7)	32,647	
Business, Transportation and Housing	3,029	3,337	3,029	491	2,538	516.9	3,337	
Technology, Trade and Commerce	1,124	1,749	1,124	1,615	(491)	(30.4)	1,749	
Resources	105,503	94,109	105,503	56,039	49,464	88.3	94,109	
Environmental Protection Agency	14,088	15,305	14,088	4,754	9,334	196.3	15,305	
Health and Human Services:								
Health Services	34,310	37,713	34,310	26,465	7,845	29.6	37,713	
Mental Health Hospitals	43,594	36,208	43,594	42,318	1,276	3.0	36,208	
Other Health and Human Services	102,434	107,293	102,434	115,211	(12,777)	(11.1)	107,293	
Education:								
University of California	300,482	244,922	300,482	294,607	5,875	2.0	244,922	
State Universities and Colleges	287,639	278,705	287,639	241,591	46,048	19.1	278,705	
Other Education	14,477	20,584	14,477	16,071	(1,594)	(9.9)	20,584	
Corrections and Youth Authority	318,894	332,325	318,894	406,654	(87,760)	(21.6)	332,325	
General Government	92,409	93,015	92,409	22,392	70,017	312.7	93,015	
Public Employees Retirement								
System	134,920	81,092	134,920	163,565	(28,645)	(17.5)	81,092	
Debt Service	10,936	55	10,936	(3,273)	14,209	-	55	
Interest on Loans	34,070	-	34,070	45,000	(10,930)	(24.3)	-	
<b>Total State Operations</b>	<b>1,643,631</b>	<b>1,488,171</b>	<b>1,643,631</b>	<b>1,558,665</b>	<b>84,966</b>	<b>5.5</b>	<b>1,488,171</b>	
LOCAL ASSISTANCE (c)								
Public Schools - K-12	3,084,830	1,292,894	3,084,830	3,520,137	(435,307)	(12.4)	1,292,894	
Community Colleges	(4,128)	354,051	(4,128)	208,187	(212,315)	(102.0)	354,051	
Contributions to State Teachers'								
Retirement System	171,592	652,618	171,592	171,591	1	-	652,618	
Other Education	203,006	445,435	203,006	219,706	(16,700)	(7.6)	445,435	
Corrections and Youth Authority	2,782	2,473	2,782	8,394	(5,612)	(66.9)	2,473	
Dept. of Alcohol and Drug Program	118,142	(4,161)	118,142	127,264	(9,122)	(7.2)	(4,161)	
Dept. of Health Services:								
Medical Assistance Program	1,143,290	851,395	1,143,290	874,141	269,149	30.8	851,395	
Other Health Services	(3,703)	39,515	(3,703)	21,609	(25,312)	(117.1)	39,515	
Dept. of Developmental Services	209,507	(31,885)	209,507	591,748	(382,241)	(64.6)	(31,885)	
Dept. of Mental Health	108,079	184,262	108,079	213,625	(105,546)	(49.4)	184,262	
Dept. of Social Services:								
SSI/SSP/IHSS	515,951	624,807	515,951	570,098	(54,147)	(9.5)	624,807	
CalWORKs	282,004	391,164	282,004	278,696	3,308	1.2	391,164	
Other Social Services	64,873	172,411	64,873	104,930	(40,057)	(38.2)	172,411	
Tax Relief	354,922	359,978	354,922	34,498	320,424	928.8	359,978	
School Facility Aid Program	-	-	-	-	-	-	-	
Other Local Assistance	217,368	184,948	217,368	226,407	(9,039)	(4.0)	184,948	
<b>Total Local Assistance</b>	<b>6,468,515</b>	<b>5,519,905</b>	<b>6,468,515</b>	<b>7,171,031</b>	<b>(702,516)</b>	<b>(9.8)</b>	<b>5,519,905</b>	

See notes on page 1.

(Continued)

**SCHEDULE OF CASH DISBURSEMENTS (Continued)**

(Amounts in thousands)

	Month of July		July 1 through July 31				2002
			2003				
	2003	2002	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
					Amount	%	
CAPITAL OUTLAY	2,671	18,510	2,671	1,288	1,383	107.4	18,510
NONGOVERNMENTAL (c)							
Transfer to Special Fund for Economic Uncertainties	-	-	-	-	-	-	-
Transfer to Other Funds	12,362	11	12,362	17,180	(4,818)	(28.0)	11
Transfer to Revolving Fund	(10,328)	(6,286)	(10,328)	-	(10,328)	-	(6,286)
Advance:							
State-County Property Tax Administration Program	-	9,677	-	-	-	-	9,677
Social Welfare Federal Fund	569	43,761	569	49,557	(48,988)	(98.9)	43,761
Tax Relief and Refund Account	-	-	-	-	-	-	-
Counties for Social Welfare	-	-	-	-	-	-	-
Total Nongovernmental	2,603	47,163	2,603	66,737	(64,134)	(96.1)	47,163
Total Disbursements	\$ 8,117,420	\$ 7,073,749	\$ 8,117,420	\$ 8,797,721	\$ (680,301)	(7.7)	\$ 7,073,749
TEMPORARY LOANS							
Special Fund for Economic Uncertainties	\$ 2,524,519	\$ -	\$ 2,524,519	\$ 1,271,724	\$ 1,252,795	98.5	\$ -
Other Internal Sources	1,423,706	3,745,153	1,423,706	4,082,223	(2,658,517)	(65.1)	3,745,153
2003 Revenue Anticipation Warrants	-	-	-	-	-	-	-
Revenue Anticipation Notes	-	-	-	-	-	-	-
Net Increase / (Decrease) Loans	\$ 3,948,225	\$ 3,745,153	\$ 3,948,225	\$ 5,353,947	\$ (1,405,722)	(26.3)	\$ 3,745,153

See notes on page 1.

(Concluded)

**COMPARATIVE STATEMENT OF REVENUES RECEIVED**  
**All Governmental Cost Funds**  
**(Amounts in thousands)**

	July 1 through July 31			
	General Fund		Special Funds	
	2003	2002	2003	2002
<b>MAJOR TAXES, LICENSES, AND INVESTMENT INCOME:</b>				
Alcoholic Beverage Excise Taxes	\$ 32,070	\$ 27,580	\$ -	\$ -
Corporation Tax	252,030	179,668	-	-
Cigarette Tax	10,452	17,399	93,648	133,962
Estate, Inheritance, and Gift Tax	59,763	97,245	-	-
Insurance Companies Tax	18,219	14,229	-	-
Motor Vehicle Fuel Tax:				
Gasoline Tax	-	-	246,546	241,196
Diesel & Liquid Petroleum Gas	-	-	49,250	42,783
Jet Fuel Tax	-	-	238	135
Vehicle License Fees	-	-	148,199	146,590
Motor Vehicle Registration and Other Fees	-	-	152,366	144,724
Personal Income Tax	2,325,968	2,042,085	121	-
Retail Sales and Use Taxes	898,649	894,217	174,567	174,122
Pooled Money Investment Interest	11,137	17,280	8	38
<b>Total Major Taxes, Licenses, and Investment Income</b>	<b>3,608,288</b>	<b>3,289,703</b>	<b>864,943</b>	<b>883,550</b>
<b>NOT OTHERWISE CLASSIFIED:</b>				
Alcoholic Beverage License Fee	142	212	5,403	4,515
Electrical Energy Tax	-	-	22,141	1,631
Private Rail Car Tax	-	-	-	-
Health Care Receipts	(264)	-	-	-
Revenues from State Lands	4,607	68	-	4,218
Abandoned Property	(12,078)	(31,785)	-	-
Trial Court Revenues	(1)	-	-	-
Horse Racing Fees	148	1,408	2,941	3,021
Miscellaneous	110,317	50,255	502,384	444,883
<b>Not Otherwise Classified</b>	<b>102,871</b>	<b>20,158</b>	<b>532,869</b>	<b>458,268</b>
<b>Total Revenues, All Governmental Cost Funds</b>	<b>\$ 3,711,159</b>	<b>\$ 3,309,861</b>	<b>\$ 1,397,812</b>	<b>\$ 1,341,818</b>

See notes on page 1.